

# STEPTOE & JOHNSON

ATTORNEYS AT LAW

PHOENIX, ARIZONA

TELEPHONE: (602) 266-6610  
FACSIMILE: (602) 274-1970

1330 CONNECTICUT AVENUE, N.W.  
WASHINGTON, D.C. 20036-1795

(202) 429-3000  
FACSIMILE: (202) 429-9204  
TELEX: 89-2503

S&J LEX INTERNATIONAL  
AFFILIATE IN MOSCOW, U.S.S.R.

TELEPHONE: 011-7-095-290-5775  
FACSIMILE: 011-7-095-415-2920

ROBERT J. CORBER  
(202) 429-8108

December 10, 1990

7867  
DEC 10 1990 - 1 50 PM  
INTERSTATE COMMERCE COMMISSION

The Honorable Sidney L. Strickland, Jr.  
Secretary  
Interstate Commerce Commission  
Room 2215  
12th Street & Constitution Avenue, N.W.  
Washington, D.C. 20423

Dear Mr. Strickland:

I have enclosed an original and two counterparts or copies of the document described below, to be filed and recorded pursuant to Section 11303 of Title 49 of the United States Code. It relates to the railroad rolling stock identified below.

This document is a Release and Bill of Sale, a secondary document, dated December 5, 1990 from Continental Bank N.A. to North Western Leasing Company.

The primary document to which this Release and Bill of Sale is connected is the Security Agreement recorded under Recordation No. 7867. Accordingly, it is requested that this document be given the next available letter designation under Recordation No. 7867.

The names and addresses of the parties to the document are as follows:

Creditor:

Continental Bank N.A.  
231 South LaSalle Street  
Chicago, Illinois 60697

*Continental Bank N.A. Shirley Corbelli*

The Honorable Sidney L. Strickland, Jr.  
December 10, 1990  
Page 2

Lessor:

North Western Leasing Company  
One North Western Center  
Chicago, Illinois 60606

Please file and record the document with indexing under the foregoing names.

A description of the equipment covered by the document follows:

Railroad rolling stock identified in Schedule A of the primary document, as the same may have been supplemented or amended.

A fee of \$15.00 is enclosed for the recordation. Please return the original and any extra copies not needed by the Commission for recordation to the person presenting this letter.

A short summary of the document to appear in the index follows:

Release and Bill of Sale dated December 5, 1990 from Continental Bank N.A. to North Western Leasing Company, covering the railroad rolling stock identified in Schedule A of the primary document, as the same may have been supplemented or amended.

Very truly yours,



Robert J. Corber  
Attorney for North Western  
Leasing Company

Enclosures

7867-2  
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DISTRICT OF COLUMBIA ) ss:

INTERSTATE COMMERCE COMMISSION

CERTIFICATE

I, Ann E. Eyerman, do hereby certify on this 9th day of December, 1990 as follows:

1. I am a Notary Public in and for the District of Columbia.
2. I have compared the attached copy of the Release and Bill of Sale, dated December 5, 1990, from Continental Bank N.A. to North Western Leasing Company with the original thereof and have found said copy to be complete and identical in all respects to the original document.
3. This certificate is made pursuant to and in accordance with 49 C.F.R. § 1177.3(b)

  
Ann E. Eyerman  
Notary Public

ANN E. EYERMAN  
NOTARY PUBLIC DISTRICT OF COLUMBIA  
My Commission Expires May 31, 1993

My Commission Expires:

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INTERSTATE COMMERCE COMMISSION

Counterpart No. 3 of 4

A-9399  
C215

RELEASE AND BILL OF SALE

WHEREAS, under the terms of the Equipment Lease (hereinafter referred to as the "Lease") dated as of March 10, 1975 between NORTH WESTERN LEASING COMPANY (hereinafter referred to as "Lessor") and the CHICAGO AND NORTH WESTERN TRANSPORTATION COMPANY (hereinafter referred to as the "Lessee") the Lessee assigned and transferred all rights, title and interest of railroad equipment described in Schedule "A" as amended by Statement of New Numbers dated as of March 10, 1975 to the Lease to the Lessor;

WHEREAS, NORTH WESTERN LEASING COMPANY has heretofore executed and delivered to CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO, NOW KNOWN AS CONTINENTAL BANK N.A. (hereinafter referred to as the "Bank") that certain Security Agreement (hereinafter referred to as the "Security Agreement") dated as of March 10, 1975 pursuant to which Lessor has granted to Bank a security interest in railroad equipment described in Schedule A to the Agreement (hereinafter referred to as "Equipment"); and

WHEREAS, Bank has received from Lessor all payments due under said Security Agreement with respect to the Equipment and, the conditions and obligations of Lessor with respect to the Equipment have been satisfied in full;

NOW, THEREFORE, Bank, in consideration of the sum of One Dollar (\$1.00) to it in hand paid by Lessor, the receipt whereof is hereby acknowledged, DOES HEREBY SELL, ASSIGN, CONVEY, TRANSFER AND SET OVER TO NORTH WESTERN LEASING COMPANY the Equipment, TO HAVE AND TO HOLD the Equipment unto NORTH WESTERN LEASING COMPANY, its successors and assigns forever, free and clear of all liens, encumbrances and security interests created by or arising under the aforementioned Agreement.

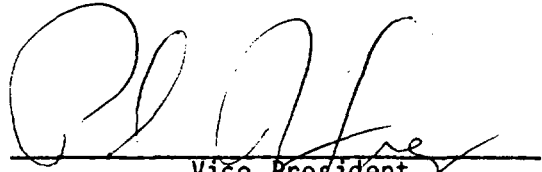
The Bank does hereby covenant that it has not done anything whereby the Equipment hereby conveyed is or may be in any manner encumbered or charged; that the Equipment is free and clear of all liens and encumbrances of every kind and nature whatsoever created by the Bank or arising out of any act, obligation or liability on its part. The Bank hereby authorizes removal from the Equipment of any and all ownership plates and other markings of the Bank.

- 2 -

IN WITNESS WHEREOF, Continental Bank N.A., acting in accordance with the terms and conditions of the aforementioned Security Agreement has caused this instrument to be executed in its corporate name by one of its Vice Presidents and attested by its Banking Officer, this 5th day of December A.D. 1990.

CONTINENTAL BANK N.A.

By

  
Vice President

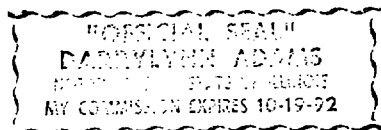
ATTEST:

  
Banking Officer

STATE OF ILLINOIS     )  
                                      ) SS  
COUNTY OF COOK        )

On this 5<sup>th</sup> day of December, 1990, before me personally appeared  
Paul Frey and Carolyn Sullivan to me personally  
known, who, being by me duly sworn, says that they are, respectively, a Vice  
President and a Banking Officer of Continental Bank N.A., a corporation; that said  
instrument was signed on behalf of said corporation by authority of its Board of  
Directors, and they acknowledged that the execution of the foregoing instrument  
was the free act and deed of said corporation.

*Darrylyn Adams*  
Notary Public



My Commission Expires:

10-19-92

(NOTARY SEAL)